

School District:
 Charter Name:
 County:
 PED No.:

Gadsden Independent School District
 Dona Ana
 019-000

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.			DEBT SERVICE
			41000
Line 1	Total Cash Balance 6/30/2020	+OR-	12,968,880.67
Line 2	Current Year Revenue to Date <i>(Per OBMS Actuals Revenue Report)</i>	+	12,923,732.14
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 6/30	=	25,892,612.81
Line 5	Current Year Expenditures to Date <i>(Per OMBS Actuals Expenditure Report)</i>	-	(10,928,494.65)
Line 6	Permanent Cash Transfers/Reversions <i>*Provide Explanation on Last Page</i>	+OR-	0.00
Line 7	Total Cash	=	14,964,118.16
Other Reconciling Items			
Line 8	Payroll Liabilities <i>**Provide Explanation on Last Page</i>	+	0.00
Line 9	Adjustments <i>***Provide Explanation on Last Page</i>	+OR-	0.00
Line 10	Total Reconciled Cash Balance 6/30/2021	=	14,964,118.16
Line 11	Total Outstanding Loans <i>****Provide Explanation on Last Page</i>	+OR-	0.00
Line 12	Total Ending Cash 6/30/2021	=	14,964,118.16

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 DEBT SERVICE FUND 41000

FUND 41000 DEBT SERVICE

June 30, 2020 Fund Balance	12,968,880.67
2020-21 Revenues	12,923,732.14
2020-21 Expenditures	(10,928,494.65)
June 30, 2021 Fund Balance	<u>14,964,118.16</u>
June 30, 2021 Cash Balance	14,964,118.00



Cash Balance 6/30/2021	
Assets	14,964,118.00
Liabilities	-
Due to	-
Due from	-
	<u>14,964,118.00</u>

2021-22 Budgeted Cash Balance	11111	<u>11,896,952.00</u>
Amount to be budgeted		<u>3,067,166.00</u>
Amount of Increase BAR		<u><u>3,067,166.00</u></u>

Cash	14,964,118.00
Less Liabilities	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	-
Payroll Liabilities	-
Rounding Difference	-
Total Liabilities	-
Cash available for budgeting per Audit	14,964,118.00

GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16

Balance Sheet
Governmental Funds
June 30, 2021

	<u>General Fund</u>	<u>Title I 24101</u>	<u>Bond Building Capital Projects Fund 31100</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 56,333,255	\$ -	\$ 27,120,508
Investments	1,250,000	-	-
Receivables:			
Property taxes	50,893	-	-
Due from other governments	-	2,080,297	-
Other	58,604	-	-
Inventory	1,704,560	-	-
Due from other funds	6,132,799	-	-
<i>Total assets</i>	<u>\$ 65,530,111</u>	<u>\$ 2,080,297</u>	<u>\$ 27,120,508</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 358,703	\$ 1,824	\$ 90,371
Accrued payroll	5,522,045	298,336	-
Due to other funds	-	1,780,137	-
<i>Total liabilities</i>	<u>5,880,748</u>	<u>2,080,297</u>	<u>90,371</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	32,156	-	-
<i>Total deferred inflows of resources</i>	<u>32,156</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
<i>Nonspendable:</i>			
Inventory	1,704,560	-	-
<i>Spendable:</i>			
<i>Restricted for:</i>			
Transportation	11,896	-	-
Instructional materials	99,407	-	-
Food services	-	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	27,030,137
Debt service	-	-	-
<i>Committed for:</i>			
Subsequent year's expenditures	47,804,344	-	-
Assigned	10,960,000	-	-
Unassigned	(963,000)	-	-
<i>Total fund balances</i>	<u>59,617,207</u>	<u>-</u>	<u>27,030,137</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 65,530,111</u>	<u>\$ 2,080,297</u>	<u>\$ 27,120,508</u>

The accompanying notes are an integral part of these financial statements.

Debt Service Fund 41000	Other Governmental Funds	Total
\$ 14,964,118	\$ 32,418,070	\$ 130,835,951
-	-	1,250,000
1,658,847	601,048	2,310,788
-	6,518,886	8,599,183
-	-	58,604
-	484,960	2,189,520
-	-	6,132,799
<u>\$ 16,622,965</u>	<u>\$ 40,022,964</u>	<u>\$ 151,376,845</u>
-	607,551	1,058,449
-	638,586	6,458,967
-	4,352,662	6,132,799
-	5,598,799	13,650,215
<u>1,129,976</u>	<u>414,736</u>	<u>1,576,868</u>
<u>1,129,976</u>	<u>414,736</u>	<u>1,576,868</u>
-	484,960	2,189,520
-	-	11,896
-	-	99,407
-	10,449,559	10,449,559
-	1,889,181	1,889,181
-	10,709,613	10,709,613
-	6,627,198	33,657,335
15,492,989	3,848,918	19,341,907
-	-	47,804,344
-	-	10,960,000
-	-	(963,000)
<u>15,492,989</u>	<u>34,009,429</u>	<u>136,149,762</u>
<u>\$ 16,622,965</u>	<u>\$ 40,022,964</u>	<u>\$ 151,376,845</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 6/30/2021

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
41000 - DEBT SERVICES				
ASSET				
41000.0000.11022.0000.019000.0000.09.0000	\$12,968,880.67	\$17,537,096.57	(\$15,541,859.08)	\$14,964,118.16
	\$12,968,880.67	\$17,537,096.57	(\$15,541,859.08)	\$14,964,118.16
	(\$12,968,880.67)	\$0.00	\$0.00	(\$12,968,880.67)
	(\$12,968,880.67)	\$0.00	\$0.00	(\$12,968,880.67)
	\$0.00	\$4,630,877.08	(\$17,554,609.22)	(\$12,923,732.14)
	\$0.00	\$4,630,877.08	(\$17,554,609.22)	(\$12,923,732.14)
	\$0.00	\$175,546.14	(\$46,308.81)	\$129,237.33
	\$0.00	\$10,025,000.00	\$0.00	\$10,025,000.00
	\$0.00	\$931,508.73	(\$157,251.41)	\$774,257.32
	\$0.00	\$11,132,054.87	(\$203,560.22)	\$10,928,494.65
	\$0.00	\$33,300,028.52	(\$33,300,028.52)	\$0.00

Fund Totals:

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2020-2021

From Date: 7/1/2020

To Date: 6/30/2021

Grand Total:

\$0.00

\$33,300,028.52

(\$33,300,028.52)

\$0.00

End of Report