

GADSDEN ISD  
 CALCULATION OF CASH BALANCE FOR  
 ED TECH DEBT SERVICE FUND 43000

FUND 43000 ED TECH DEBT SERVICE

June 30, 2020 Fund Balance	3,376,058.93
2020-21 Revenues	2,398,360.46
2020-21 Expenditures	(2,023,994.99)
June 30, 2021 Fund Balance	<u>3,750,424.40</u>



June 30, 2021 Cash Balance	3,750,424.40
2021-22 Budgeted Cash Balance	11111
	<u>3,455,893.00</u>

Amount to be budgeted

Amount of Increase BAR

294,531.40

294,531.00

Cash Balance 6/30/2021	
Assets	3,750,424.40
Liabilities	-
Due to	-
Due from	-
	<u>3,750,424.40</u>

Cash	3,750,424.00
<b>Less Liabilities</b>	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	-
Payroll Liabilities	-
Rounding Difference	-
<b>Total Liabilities</b>	-
<b>Cash available for budgeting per Audit</b>	<b>3,750,424.00</b>

School District:

Gadsden Independent School District

Charter Name:

County:

Dona Ana

PED No.:

019-000

<b>Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.</b>			ED TECH DEBT SERVICE 43000
Line 1	Total Cash Balance 6/30/2020	+OR-	3,376,058.93
Line 2	Current Year Revenue to Date <i>(Per OBMS Actuals Revenue Report)</i>	+	2,398,360.46
Line 3	Prior Year Warrants Voided	+	0.00
<b>Line 4</b>	<b>Total Resources to Date for Current Year 6/30</b>	=	<b>5,774,419.39</b>
Line 5	Current Year Expenditures to Date <i>(Per OMBS Actuals Expenditure Report)</i>	-	<b>(2,023,994.99)</b>
Line 6	Permanent Cash Transfers/Reversions <i>*Provide Explanation on Last Page</i>	+OR-	0.00
<b>Line 7</b>	<b>Total Cash</b>	=	<b>3,750,424.40</b>
<b>Other Reconciling Items</b>			
Line 8	Payroll Liabilities <i>**Provide Explanation on Last Page</i>	+	0.00
Line 9	Adjustments <i>***Provide Explanation on Last Page</i>	+OR-	0.00
<b>Line 10</b>	<b>Total Reconciled Cash Balance 6/30/2021</b>	=	<b>3,750,424.40</b>
Line 11	Total Outstanding Loans <i>****Provide Explanation on Last Page</i>	+OR-	0.00
<b>Line 12</b>	<b>Total Ending Cash 6/30/2021</b>	=	<b>3,750,424.40</b>

**GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16**  
 Combining Balance Sheet  
 Nonmajor Debt Service Fund  
 June 30, 2021

Statement D-1

	<b>Educational Technology Debt Service 43000</b>
<i>Assets</i>	
Cash and cash equivalents	\$ 3,750,424
Receivables:	
Property taxes	324,292
<i>Total assets</i>	\$ 4,074,716
 <i>Liabilities, deferred inflows of resources, and fund balances</i>	
<i>Liabilities</i>	
<i>Total liabilities</i>	\$ -
 <i>Deferred inflows of resources</i>	
Unavailable revenue - property taxes	225,798
<i>Total deferred inflows of resources</i>	225,798
 <i>Fund balances</i>	
Spendable:	
Restricted for:	
Debt service	3,848,918
<i>Total fund balances</i>	3,848,918
 <i>Total liabilities, deferred inflows of resources, and fund balances</i>	 \$ 4,074,716

See independent auditors' report.

**Gadsden Independent Schools**

**Trial Balance by Fund**

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 6/30/2021

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
<b>43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND</b>				
<b>ASSET</b>				
43000.0000.11022.0000.019000.0000.09.0000 BANK OF THE WEST - DEBT SERVICE	\$3,376,058.93	\$2,412,432.89	(\$2,038,067.42)	\$3,750,424.40
<b>ASSET TOTAL</b>	\$3,376,058.93	\$2,412,432.89	(\$2,038,067.42)	\$3,750,424.40
<b>FUND BALANCE</b>				
43000.0000.32000.0000.019000.0000.09.0000 FUND BALANCES	(\$3,376,058.93)	\$0.00	\$0.00	(\$3,376,058.93)
<b>FUND BALANCE TOTAL</b>	(\$3,376,058.93)	\$0.00	\$0.00	(\$3,376,058.93)
<b>REVENUE</b>				
43000.0000.41110.0000.019000.0000.09.0000 AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$38,440.46	(\$2,436,800.92)	(\$2,398,360.46)
<b>REVENUE TOTAL</b>	\$0.00	\$38,440.46	(\$2,436,800.92)	(\$2,398,360.46)
<b>EXPENDITURE</b>				
43000.2300.53712.0000.019000.0000.09.0000 COUNTY TAX COLLECTION COSTS	\$0.00	\$24,368.03	(\$384.42)	\$23,983.61
43000.5000.56311.0000.019000.0000.09.0000 BOND PRINCIPAL PAYMENT	\$0.00	\$2,000,000.00	\$0.00	\$2,000,000.00
43000.5000.56322.0000.019000.0000.09.0000 BOND INTEREST PAYMENT	\$0.00	\$11.38	\$0.00	\$11.38
<b>EXPENDITURE TOTAL</b>	\$0.00	\$2,024,379.41	(\$384.42)	\$2,023,994.99
<b>Fund Totals:</b>	\$0.00	\$4,475,252.76	(\$4,475,252.76)	\$0.00

**Gadsden Independent Schools**

**Trial Balance by Fund**

Fiscal Year: 2020-2021

From Date: 7/1/2020

To Date: 6/30/2021

**Grand Total:** \$0.00 \$4,475,252.76 (\$4,475,252.76) \$0.00

End of Report